

**Little Gasparilla Island Fire & Rescue, Inc.**

**Balance Sheet by Class**

As of June 30, 2011

BS by Class 6-30-11	ALS/EMS	MSBU Fire&Rescue	GENERAL	TOTAL
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Bank of America Checking	1,635.90	8,417.00	197.00	10,249.90
Bank of America MMA	250.00	59,156.23	21.92	59,428.15
Florida Shores Bank-Checking	0.00	15,637.36	1,074.67	16,712.03
Florida Shores Bank-Savings	0.00	5,000.00	0.29	5,000.29
Wachovia - Checking	-3,633.72	-33,681.68	37,798.85	483.45
Wachovia Money Market Account	0.00	0.00	0.00	0.00
<b>Total Checking/Savings</b>	<b>-1,747.82</b>	<b>54,528.91</b>	<b>39,092.73</b>	<b>91,873.82</b>
<b>Other Current Assets</b>				
Prepaid Commercial Insurance	0.00	-850.51	0.00	-850.51
Prepaid Workers Compensation	0.00	0.00	0.00	0.00
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>-850.51 #</b>	<b>0.00 #</b>	<b>-850.51</b>
<b>Total Current Assets</b>	<b>-1,747.82</b>	<b>53,678.40</b>	<b>39,092.73</b>	<b>91,023.31</b>
<b>Fixed Assets</b>				
<b>Fixed Assets</b>				
AED Machines	0.00	4,352.00	0.00	4,352.00
Cardiac Monitor	4,967.00	0.00	0.00	4,967.00
Fire Hose	0.00	6,263.74	0.00	6,263.74
Fire Service Equipment	0.00	543.61	0.00	543.61
Gateway Computer	0.00	714.97	0.00	714.97
Hose Truck	0.00	7,385.67	0.00	7,385.67
Squad 1	0.00	7,750.00	0.00	7,750.00
Truck - 1994 Chevy hose truck	0.00	12,000.00	0.00	12,000.00
Fixed Assets - Other	0.00	0.00	0.00	0.00
<b>Total Fixed Assets</b>	<b>4,967.00</b>	<b>39,009.99</b>	<b>0.00</b>	<b>43,976.99</b>
<b>Fixed Assets-Accum. Depr.</b>	<b>-1,517.69</b>	<b>-15,797.07</b>	<b>0.00</b>	<b>-17,314.76</b>
<b>Net Fixed Assets</b>	<b>3,449.31</b>	<b>23,212.92</b>	<b>0.00</b>	<b>26,662.23</b>
<b>Other Deposit - FP&amp;L</b>	<b>0.00</b>	<b>140.00</b>	<b>0.00</b>	<b>140.00</b>
<b>TOTAL ASSETS</b>	<b>1,701.49</b>	<b>77,031.32 #</b>	<b>39,092.73 #</b>	<b>117,825.54</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	0.00	0.00	0.00	0.00
Deferred MSBU Funds	0.00	0.00	0.00	0.00
<b>Loan Payable</b>				
Carolyn Dupree	0.00	0.00	0.00	0.00
Edwin Tooke	0.00	0.00	0.00	0.00
Fred Barruth	0.00	0.00	0.00	0.00
Gaspar's Hideaway Owners Assoc.	0.00	0.00	0.00	0.00
Ron Watson	0.00	12,000.00	0.00	12,000.00
<b>Total Loan Payable</b>	<b>0.00</b>	<b>12,000.00</b>	<b>0.00</b>	<b>12,000.00</b>
Payroll Taxes Payable	0.00	2,172.90	0.00	2,172.90
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>14,172.90 #</b>	<b>0.00 #</b>	<b>14,172.90</b>
<b>Long-Term Liabilities</b>	<b>0.00</b>	<b>0.00 #</b>	<b>0.00 #</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>14,172.90 #</b>	<b>0.00 #</b>	<b>14,172.90</b>
<b>Equity</b>				
Opening Balance Equity	0.00	16,023.20	0.00	16,023.20
Unrestricted Net Assets	0.00	0.00	-35,103.67	-35,103.67
PPA: Payroll Taxes 2010 (see JE 26)	0.00	0.00	2,537.76	2,537.76
PPA: WB-Ck reconciliation 12/31/10	0.00	0.00	1,281.46	1,281.46
PPA: Payroll Taxes 2010 (see JE 26)			468.22	468.22

Little Gasparilla Island Fire & Rescue, Inc.

Balance Sheet by Class

As of June 30, 2011

BS by Class 6-30-11	MSBU			TOTAL
	ALS/EMS	Fire&Rescue	GENERAL	
Net Income	288.91	116,732.97	1,423.79	118,445.67
Total Equity	288.91	132,756.17	-29,392.44	103,652.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>288.91</b>	<b>146,929.07</b>	<b>-29,392.44</b>	<b>117,825.54</b>