

Little Gasparilla Island Fire & Rescue, Inc.
Balance Sheet By Program
As of January 2011

	<u>EMS</u>	<u>FIRE & RESCUE</u>	<u>GENERAL</u>	<u>COMPILATION OF PROGRAMS</u>
ASSETS				
Current Assets				
Checking/Savings				
Checking - Wachovia	-2,987.84	-25,203.93	37,739.10	9,547.33
WACHOVIA MONEY MARKET ACCOUNT	0.00	94,132.58	0.00	94,132.58
Total Checking/Savings	<u>-2,987.84</u>	<u>68,928.65</u>	<u>37,739.10</u>	<u>103,679.91</u>
Other Current Assets				
PREPAID EXPENSES				
PREPAID COMMERCIAL INSURANCE	0.00	538.99	0.00	538.99
PREPAID WORKERS COMPENSATION	0.00	0.00	0.00	0.00
Total PREPAID EXPENSES	<u>0.00</u>	<u>538.99</u>	<u>0.00</u>	<u>538.99</u>
Total Other Current Assets	<u>0.00</u>	<u>538.99</u>	<u>0.00</u>	<u>538.99</u>
Total Current Assets	<u>-2,987.84</u>	<u>69,467.64</u>	<u>37,739.10</u>	<u>104,218.90</u>
Fixed Assets				
Accum. Depr.	-827.84	-12,221.22	0.00	-13,049.06
FIXED ASSETS				
AED MACHINES	0.00	4,352.00	0.00	4,352.00
CARDIAC MONITOR	4,967.00	0.00	0.00	4,967.00
FIRE HOSE	0.00	6,263.74	0.00	6,263.74
FIRE SERVICE EQUIPMENT	0.00	543.61	0.00	543.61
GATEWAY COMPUTER	0.00	714.97	0.00	714.97
HOSE TRUCK	0.00	7,385.67	0.00	7,385.67
SQUAD 1	0.00	7,750.00	0.00	7,750.00
FIXED ASSETS - Other	0.00	0.00	0.00	0.00
Total FIXED ASSETS	<u>4,967.00</u>	<u>27,009.99</u>	<u>0.00</u>	<u>31,976.99</u>
Total Fixed Assets	<u>4,139.16</u>	<u>14,788.77</u>	<u>0.00</u>	<u>18,927.93</u>
Other Assets				
FP&L DEPOSIT	0.00	140.00	0.00	140.00
Total Other Assets	<u>0.00</u>	<u>140.00</u>	<u>0.00</u>	<u>140.00</u>
TOTAL ASSETS	<u><u>1,151.32</u></u>	<u><u>84,396.41</u></u>	<u><u>37,739.10</u></u>	<u><u>123,286.83</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
DEFERRED MSBU FUNDS	0.00	0.00	0.00	0.00
LOAN PAYABLE				
CAROLYN DUPREE	0.00	10,000.00	0.00	10,000.00
EDWIN TOOKE	0.00	10,000.00	0.00	10,000.00

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FRED BARRUTH	0.00	10,000.00	0.00	10,000.00
GASPAR'S HIDEAWAY OWNERS ASSOC.	0.00	10,000.00	0.00	10,000.00
Total LOAN PAYABLE	<u>0.00</u>	<u>40,000.00</u>	<u>0.00</u>	<u>40,000.00</u>
PAYROLL TAXES PAYABLE	0.00	1,911.16	0.00	1,911.16
Total Other Current Liabilities	<u>0.00</u>	<u>41,911.16</u>	<u>0.00</u>	<u>41,911.16</u>
Total Current Liabilities	<u>0.00</u>	<u>41,911.16</u>	<u>0.00</u>	<u>41,911.16</u>
Total Liabilities	0.00	41,911.16	0.00	41,911.16
Equity				
Opening Balance Equity	0.00	0.00	16,023.20	16,023.20
Unrestricted Net Assets			-35,103.67	-35,103.67
Net Income	155.62	100,230.56	70.06	100,456.24
Total Equity	<u>155.62</u>	<u>100,230.56</u>	<u>-19,010.41</u>	<u>81,375.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>155.62</u></u>	<u><u>142,141.72</u></u>	<u><u>-19,010.41</u></u>	<u><u>123,286.93</u></u>