

Little Gasparilla Island Fire & Rescue, Inc.
Profit & Loss by Class
January through August 2011

P&L by Class 8-31-11	<u>EMS</u>	<u>Fire&Rescue</u>	<u>GENERAL</u>	<u>TOTAL</u>
INCOME				
Assessments-Board of CoComm	0.00	189,913.32	0.00	189,913.32
EMS Drugs	In Kind	0.00	0.00	0.00 In Kind
EMS Supplies	50.00 In Kind	0.00	0.00	50.00 In Kind
Use of EMS Vehicles	In Kind	0.00	0.00	0.00 In Kind
Use of EMS Equipment	In Kind	0.00	0.00	0.00 In Kind
Donation - General	3,738.00	150.00	1,750.00	5,638.00
Fundraising Sales	0.00	0.00	6,184.00	6,184.00
Grants -Safer Grant	0.00	0.00	0.00	0.00
Grants for EMS/ALS	3,294.00	0.00	0.00	3,294.00
Interest Income	0.00	0.00	60.29	60.29
Total Income	<u>7,082.00</u> In Kind	<u>190,063.32</u>	<u>7,994.29</u>	<u>205,139.61</u> In Kind
EXPENSES				
COMPENSATION EXPENSES				
Employee Wages				
Administrative	0.00	1,200.00	0.00	1,200.00
Fire Chief Salary	0.00	22,637.25	0.00	22,637.25
Part Time Firefighters	0.00	30,139.42	0.00	30,139.42
Total Employee Wages	0.00	53,976.67	0.00	53,976.67
Employer Taxes & WC				
Employer FICA	0.00	3,371.90	0.00	3,371.90
Employer Medicare Tax	0.00	783.40	0.00	783.40
SUTA	0.00	1,103.30	0.00	1,103.30
Worker's Compensation	0.00	2,698.50	0.00	2,698.50
Total Employer Taxes & WC	0.00	7,957.10	0.00	7,957.10
Total COMPENSATION	0.00	61,933.77	0.00	61,933.77
FACILITIES EXPENSES				
Rent	0.00	10,900.00	0.00	10,900.00
Utilities details				
Cable TV	0.00	522.62	0.00	522.62
Electricity	0.00	1,694.50	0.00	1,694.50
Internet & Website	0.00	390.93	0.00	390.93
R&M-Firehouse	0.00	250.00	0.00	250.00
Telephones & radios	0.00	1,499.50	0.00	1,499.50
Water LGI	0.00	837.43	0.00	837.43
Total Utilities details	0.00	5,194.98	0.00	5,194.98
Total FACILITIES EXPENSES	0.00	16,094.98	0.00	16,094.98
FIREFIGHTING EXPENSES				
Fire & Rescue Supplies	0.00	344.84	0.00	344.84
Firefighters Outfitting	0.00	3,537.50	0.00	3,537.50
Fuel-Island Vehicles	0.00	1,075.82	0.00	1,075.82
R&M-Equipment	0.00	151.46	0.00	151.46
R&M-Truck	56.26 In Kind	2,306.40	0.00	2,362.66 In Kind
Training	0.00	808.79	0.00	808.79
Total FIREFIGHTING EXPENSES	56.26 In Kind	8,224.81	0.00	8,281.07 In Kind
MEDICAL-EMS-EXPENSE				
EMS/First Responder Supplies	5,134.30	0.00	0.00	5,134.30
Medical Director Expense	1,400.00	0.00	0.00	1,400.00
Total MEDICAL-EMS-EXPENSE	6,534.30	0.00	0.00	6,534.30
OFFICE & ADMINISTRATIVE EXPENSE				
Dues, Fees & Bank Charges	0.00	580.00	316.54	896.54
Fundraising Expense	0.00	139.30	3,914.72	4,054.02
Insurance-Commercial	0.00	3,872.36	0.00	3,872.36
Interest Expense	0.00	145.21	49.43	194.64

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Office Expenses	0.00	973.54	588.62	1,562.16
Professional Services				
CPA Review	0.00	1,850.00	0.00	1,850.00
Legal & Other	0.00	425.00	0.00	425.00
Total Professional Services	0.00	2,275.00	0.00	2,275.00
Transportation (Barge)	0.00	1,477.44	0.00	1,477.44
Total OFFICE & ADMINISTRATIVE EXP	0.00	9,462.85	4,869.31	14,332.16
Total Expense	6,590.56 In Kind	95,716.41	4,869.31	107,176.28 In Kind
Net Income before Other Expense	491.44	94,346.91	3,124.98	97,963.33
Other Expense				
EMS Depreciation Expense	1,397.45	0.00	0.00	1,397.45
F&R Depreciation Expense	0.00	5,992.46	0.00	5,992.46
G&A Depreciation Expense	0.00	0.00	79.04	79.04
Total Other Expense	1,397.45	5,992.46	79.04	7,468.95
Net Income	<u>-906.01</u> In Kind	<u>88,354.45</u>	<u>3,045.94</u>	<u>90,494.38</u> In Kind

Notes - some effect from the 2010 CPA Review:

1. Income is reduced because the Safer Grant of \$8,740.46 was adjusted back to 2010 as a "receivable".
2. The MSBU receipt of \$17,591.16 in December 2010 was deferred to 2011.
3. Expenses have been reduced by \$5,089.33 as "Accounts Payable" at 12/31/10