

Little Gasparilla Island Fire & Rescue, Inc.

Balance Sheet

As of September 30, 2010

	<u>Sep 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Wachovia	2,058.70
WACHOVIA MONEY MARKET ACCOUNT	<u>20,078.47</u>
Total Checking/Savings	22,137.17
Other Current Assets	
PREPAID EXPENSES	
PREPAID COMMERCIAL INSURANCE	2,614.99
PREPAID WORKERS COMPENSATION	<u>815.75</u>
Total PREPAID EXPENSES	<u>3,430.74</u>
Total Other Current Assets	<u>3,430.74</u>
Total Current Assets	25,567.91
Fixed Assets	
Accum. Depr.	-9,636.50
FIXED ASSETS	
AED MACHINES	4,352.00
CARDIAC MONITOR	4,967.00
FIRE HOSE	5,000.00
FIRE SERVICE EQUIPMENT	543.61
GATEWAY COMPUTER	714.97
HOSE TRUCK	7,385.67
SQUAD 1	<u>7,750.00</u>
Total FIXED ASSETS	<u>30,713.25</u>
Total Fixed Assets	21,076.75
Other Assets	
FP&L DEPOSIT	<u>140.00</u>
Total Other Assets	<u>140.00</u>
TOTAL ASSETS	<u><u>46,784.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
LOAN PAYABLE	
CAROLYN DUPREE	10,000.00
EDWIN TOOKE	10,000.00
FRED BARRUTH	10,000.00
GASPAR'S HIDEAWAY OWNERS ASSO	<u>10,000.00</u>
Total LOAN PAYABLE	40,000.00
PAYROLL TAXES PAYABLE	1,086.46

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Total Other Current Liabilities	<u>41,086.46</u>
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Total Liabilities	41,086.46
Equity	
Opening Balance Equity	16,023.20
Unrestricted Net Assets	20,707.13
Net Income	<u>-31,032.13</u>
Total Equity	<u>5,698.20</u>
TOTAL LIABILITIES & EQUITY	<u>46,784.66</u>