

Little Gasparilla Island Fire & Rescue, Inc.

**Balance Sheet**

As of October 31, 2010

	TOTAL	GENERAL	ALS	MSBU
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Checking - Wachovia	2,272.98	37,594.04	-2,346.39	-32,974.67
WACHOVIA MONEY MARKET ACCOUNT	10,079.09	0.00	0.00	10,079.09
<b>Total Checking/Savings</b>	<b>12,352.07</b>	<b>37,594.04</b>	<b>-2,346.39</b>	<b>-22,895.58</b>
<b>Other Current Assets</b>				
<b>PREPAID EXPENSES</b>				
PREPAID COMMERCIAL INSURANCE	2,095.82	0.00	0.00	2,095.82
PREPAID WORKERS COMPENSATION	432.42	0.00	0.00	432.42
<b>Total PREPAID EXPENSES</b>	<b>2,528.24</b>	<b>0.00</b>	<b>0.00</b>	<b>2,528.24</b>
<b>Total Other Current Assets</b>	<b>2,528.24</b>	<b>0.00</b>	<b>0.00</b>	<b>2,528.24</b>
<b>Total Current Assets</b>	<b>14,880.31</b>	<b>37,594.04</b>	<b>-2,346.39</b>	<b>-20,367.34</b>
<b>Fixed Assets</b>				
Accum. Depr.	-10,489.64	0.00	-413.93	-10,075.71
<b>FIXED ASSETS</b>				
AED MACHINES	4,352.00	0.00	0.00	4,352.00
CARDIAC MONITOR	4,967.00	0.00	4,967.00	0.00
FIRE HOSE	5,000.00	0.00	0.00	5,000.00
FIRE SERVICE EQUIPMENT	543.61	0.00	0.00	543.61
GATEWAY COMPUTER	714.97	0.00	0.00	714.97
HOSE TRUCK	7,385.67	0.00	0.00	7,385.67
SQUAD 1	7,750.00	0.00	0.00	7,750.00
<b>Total FIXED ASSETS</b>	<b>30,713.25</b>	<b>0.00</b>	<b>4,967.00</b>	<b>25,746.25</b>
<b>Total Fixed Assets</b>	<b>20,223.61</b>	<b>0.00</b>	<b>4,553.07</b>	<b>15,670.54</b>
<b>Other Assets</b>				
FP&L DEPOSIT	140.00	0.00	0.00	140.00
<b>Total Other Assets</b>	<b>140.00</b>	<b>0.00</b>	<b>0.00</b>	<b>140.00</b>
<b>TOTAL ASSETS</b>	<b>35,243.92</b>	<b>37,594.04</b>	<b>2,206.68</b>	<b>-4,556.80</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
<b>LOAN PAYABLE</b>				
CAROLYN DUPREE	10,000.00	0.00	0.00	10,000.00
EDWIN TOOKE	10,000.00	0.00	0.00	10,000.00
FRED BARRUTH	10,000.00	0.00	0.00	10,000.00
GASPAR'S HIDEAWAY OWNERS ASSO	10,000.00	0.00	0.00	10,000.00
<b>Total LOAN PAYABLE</b>	<b>40,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>40,000.00</b>
PAYROLL TAXES PAYABLE	-17.40	0.00	0.00	-17.40

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	<u>TOTAL</u>	<u>GENERAL</u>	<u>ALS</u>	<u>MSBU</u>
<b>Total Other Current Liabilities</b>	<b>39,982.60</b>	<b>0.00</b>	<b>0.00</b>	<b>39,982.60</b>
<b>Total Current Liabilities</b>	<b>39,982.60</b>	<b>0.00</b>	<b>0.00</b>	<b>39,982.60</b>
<b>Total Liabilities</b>	<b>39,982.60</b>	<b>0.00</b>	<b>0.00</b>	<b>39,982.60</b>
<b>Equity</b>				
<b>Opening Balance Equity</b>	16,023.20	16,023.20	0.00	0.00
<b>Unrestricted Net Assets</b>	20,707.13	20,707.13	0.00	0.00
<b>Net Income</b>	-41,469.01	3,050.29	2,206.68	-46,725.98
<b>Total Equity</b>	<b>-4,738.68</b>	<b>39,780.62</b>	<b>2,206.68</b>	<b>-46,725.98</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>35,243.92</b>	<b>39,780.62</b>	<b>2,206.68</b>	<b>-6,743.38</b>