

Little Gasparilla Island Fire & Rescue, Inc.

Balance Sheet

As of July 31, 2010

ASSETS

Current Assets

Checking/Savings

Checking - Wachovia 4,446.24
WACHOVIA MONEY MARKET ACCOUNT 35,070.97

Total Checking/Savings 39,517.21

Other Current Assets

PREPAID EXPENSES
PREPAID WORKERS COMPENSATION 334.25
Total PREPAID EXPENSES 334.25

Total Other Current Assets 334.25

Total Current Assets 39,851.46

Fixed Assets

Accum. Depr. -7,930.20

FIXED ASSETS

AED MACHINES 4,352.00
FIRE HOSE 5,000.00
FIRE SERVICE EQUIPMENT 543.61
GATEWAY COMPUTER 714.97
HOSE TRUCK 7,385.67
SQUAD 1 7,750.00

Total FIXED ASSETS 25,746.25

Total Fixed Assets 17,816.05

Other Assets

FP&L DEPOSIT 140.00

Total Other Assets 140.00

TOTAL ASSETS 57,807.51

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

LOAN PAYABLE

CAROLYN DUPREE 10,000.00
EDWIN TOOKE 10,000.00
FRED BARRUTH 10,000.00
GASPAR'S HIDEAWAY OWNERS ASSO 10,000.00

Total LOAN PAYABLE 40,000.00

PAYROLL TAXES PAYABLE 419.28

Total Other Current Liabilities 40,419.28

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July 31, 10

Total Liabilities	40,419.28
Equity	
Opening Balance Equity	16,023.20
Unrestricted Net Assets	20,707.13
Net Income	-19,342.10
Total Equity	<u>17,388.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>57,807.51</u></u>