

**Little Gasparilla Island Fire & Rescue, Inc.**

**Balance Sheet by Class**

As of April 30, 2011

BS by Class 4-30-11	<u>ALS EMS</u>	<u>MSBU Fire&amp;Rescue</u>	<u>GENERAL</u>	<u>TOTAL</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Bank of America Checking	-543.36	3,629.46	157.00	3,243.10
Bank of America MMA	0.00	0.00	79,416.27	79,416.27
Wachovia - Checking	0.00	0.00	11,028.55	11,028.55
Wachovia Money Market Account	0.00	-132,656.23	132,656.23	0.00
<b>Total Checking/Savings</b>	<u>-543.36</u>	<u>-129,026.77</u>	<u>223,258.05</u>	<u>93,687.92</u>
<b>Other Current Assets</b>				
<b>Prepaid Expenses</b>				
Prepaid Commercial Insurance	0.00	186.49	0.00	186.49
Prepaid Workers Compensation	0.00	0.00	0.00	0.00
<b>Total Prepaid Expenses</b>	<u>0.00</u>	<u>186.49</u>	<u>0.00</u>	<u>186.49</u>
<b>Total Other Current Assets</b>	<u>0.00</u>	<u>186.49</u>	<u>0.00</u>	<u>186.49</u>
<b>Total Current Assets</b>	-543.36	-128,840.28	223,258.05	93,874.41
<b>Fixed Assets</b>				
<b>Fixed Assets</b>				
AED Machines	0.00	4,352.00	0.00	4,352.00
Cardiac Monitor	4,967.00	0.00	0.00	4,967.00
Fire Hose	0.00	6,263.74	0.00	6,263.74
Fire Service Equipment	0.00	543.61	0.00	543.61
Gateway Computer	0.00	714.97	0.00	714.97
Hose Truck	0.00	7,385.67	0.00	7,385.67
Squad 1	0.00	7,750.00	0.00	7,750.00
Truck - 1994 Chevy hose truck	0.00	12,000.00	0.00	12,000.00
Fixed Assets - Other	0.00	0.00	0.00	0.00
<b>Total Fixed Assets</b>	<u>4,967.00</u>	<u>39,009.99</u>	<u>0.00</u>	<u>43,976.99</u>
<b>Less Accumulated Depreciation</b>	<u>-1,241.75</u>	<u>-14,366.73</u>	<u>0.00</u>	<u>-15,608.48</u>
<b>Net Fixed Assets</b>	<u>3,725.25</u>	<u>24,643.26</u>	<u>0.00</u>	<u>28,368.51</u>
<b>Other Assets</b>				
Deposit - FP&L	0.00	140.00	0.00	140.00
<b>Total Other Assets</b>	<u>0.00</u>	<u>140.00</u>	<u>0.00</u>	<u>140.00</u>
<b>TOTAL ASSETS</b>	<u><b>3,181.89</b></u>	<u><b>-104,057.02</b></u>	<u><b>223,258.05</b></u>	<u><b>122,382.92</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	0.00	0.00	0.00	0.00
<b>Loan Payable</b>				
Carolyn Dupree	0.00	0.00	0.00	0.00
Edwin Tooke	0.00	0.00	0.00	0.00
Fred Barruth	0.00	0.00	0.00	0.00
Gaspar's Hideaway Owners Assoc.	0.00	0.00	0.00	0.00

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Ron Watson	0.00	12,000.00	0.00	12,000.00
Total Loan Payable	0.00	12,000.00	0.00	12,000.00
Payroll Taxes Payable	0.00	2,499.72	0.00	2,499.72
Total Current Liabilities	<u>0.00</u>	<u>14,499.72</u>	<u>0.00</u>	<u>14,499.72</u>
 Total Liabilities	0.00	14,499.72	0.00	14,499.72
 Equity				
Opening Balance Equity	0.00	0.00	16,023.20	16,023.20
Unrestricted Net Assets	0.00	0.00	-31,284.45	-31,284.45
Net Income	-1,028.27	123,804.76	367.96	123,144.45
Total Equity	<u>-1,028.27</u>	<u>123,804.76</u>	<u>-14,893.29</u>	<u>107,883.20</u>
 TOTAL LIABILITIES & EQUITY	<u><u>-1,028.27</u></u>	<u><u>138,304.48</u></u>	<u><u>-14,893.29</u></u>	<u><u>122,382.92</u></u>