

3:26 PM
12/01/11
Cash Basis

Little Gasparilla Island Fire & Rescue, Inc.
Balance Sheet by Class
January through November 2011

BS by Class 11-30-11	<u>EMS</u>	<u>Fire&Rescue</u>	<u>GENERAL</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Checking/Savings				
Bank of America Checking	320.84	4,762.29	-3,299.45	1,783.68
Bank of America MMA	250.00	4,156.23	32.24	4,438.47
Florida Shores Bank-Checking	-200.00	8,186.97	120,253.91	128,240.88
Florida Shores Bank-Savings	0.00	5,000.00	7.62	5,007.62
Wachovia Bank	-3,633.72	-34,196.74	37,830.46	0.00
Total Checking/Savings	<u>-3,262.88</u>	<u>-12,091.25</u>	<u>154,824.78</u>	<u>139,470.65</u>
Other Current Assets				
Grants Receivable	0.00	0.00	0.00	0.00
Inventory	0.00	0.00	1,000.00	1,000.00
Prepaid Insurance	0.00	2,947.50	0.00	2,947.50
Prepaid Taxes	0.00	0.00	0.00	0.00
Total Other Current Assets	<u>0.00</u>	<u>2,947.50</u>	<u>1,000.00</u>	<u>3,947.50</u>
Total Current Assets	<u>-3,262.88</u>	<u>-9,143.75</u>	<u>155,824.78</u>	<u>143,418.15</u>
Fixed Assets				
Auto, Trucks & Vehicles	0.00	39,750.00	0.00	39,750.00
Fire Equipment	0.00	7,193.02	0.00	7,193.02
Med Equipment	9,319.00	0.00	0.00	9,319.00
Office Equipment	0.00	0.00	714.97	714.97
Total Fixed Assets	<u>9,319.00</u>	<u>46,943.02</u>	<u>714.97</u>	<u>56,976.99</u>
Fixed Assets-Accum. Depr.	-2,611.36	-21,412.77	-108.68	-24,132.81
Net Fixed Assets	<u>6,707.64</u>	<u>25,530.25</u>	<u>606.29</u>	<u>32,844.18</u>
Other Assets				
Deposit - FP&L	0.00	140.00	0.00	140.00
TOTAL ASSETS	<u><u>3,444.76</u></u>	<u><u>16,526.50</u></u>	<u><u>156,431.07</u></u>	<u><u>176,402.33</u></u>
LIABILITIES & EQUITY				
Liabilities - Current				
Accounts Payable	0.00	0.00	0.00	0.00
Loan Payable (Ron Watson)	0.00	12,000.00	0.00	12,000.00
Payroll Taxes Payable	0.00	1,972.32	0.00	1,972.32
Total Liabilities	<u>0.00</u>	<u>13,972.32</u>	<u>0.00</u>	<u>13,972.32</u>
Equity				
Opening Balance Equity	0.00	0.00	16,023.20	16,023.20
Net Assets per 2010 Review	3,239.23	-60,402.56	43,289.08	-13,874.25
Net Assets through 2010	3,239.23	-60,402.56	59,312.28	2,148.95
Net "Income" YTE	-4,960.52	45,312.63	119,928.95	160,281.06
Total Equity	<u>-1,721.29</u>	<u>-15,089.93</u>	<u>179,241.23</u>	<u>162,430.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>-1,721.29</u></u>	<u><u>-1,117.61</u></u>	<u><u>179,241.23</u></u>	<u><u>176,402.33</u></u>

Note: \$89,443 in Florida Shores Bank is a AFG/FEMA restricted grant