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 Cash Basis

Little Gasparilla Island Fire & Rescue, Inc.
Balance Sheet by Class
 January through October 2011

BS by Class 10-31-11	<u>EMS</u>	<u>Fire&Rescue</u>	<u>GENERAL</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Checking/Savings				
Bank of America Checking	320.84	6,281.11	-3,269.50	3,332.45
Bank of America MMA	250.00	4,156.23	31.95	4,438.18
Florida Shores Bank-Checking	0.00	28,133.82	30,540.91	58,674.73
Florida Shores Bank-Savings	0.00	5,000.00	6.59	5,006.59
Wachovia - Checking	0.00	0.00	0.00	0.00
Wachovia Money Market Account	0.00	0.00	0.00	0.00
Total Checking/Savings	<u>570.84</u>	<u>43,571.16</u>	<u>27,309.95</u>	<u>71,451.95</u>
Other Current Assets				
Grants Receivable	0.00	0.00	0.00	0.00
Inventory	0.00	0.00	1,000.00	1,000.00
Prepaid Insurance	0.00	3,466.00	0.00	3,466.00
Prepaid Taxes	0.00	0.00	0.00	0.00
Total Other Current Assets	<u>0.00</u>	<u>3,466.00</u>	<u>1,000.00</u>	<u>4,466.00</u>
Total Current Assets	<u>570.84</u>	<u>47,037.16</u>	<u>28,309.95</u>	<u>75,917.95</u>
Fixed Assets				
Auto, Trucks & Vehicles	0.00	39,750.00	0.00	39,750.00
Fire Equipment	0.00	7,193.02	0.00	7,193.02
Med Equipment	9,319.00	0.00	0.00	9,319.00
Office Equipment	0.00	0.00	714.97	714.97
Total Fixed Assets	<u>9,319.00</u>	<u>46,943.02</u>	<u>714.97</u>	<u>56,976.99</u>
Fixed Assets-Accum. Depr.	-2,436.68	-20,663.71	-98.80	-23,199.19
Net Fixed Assets	<u>6,882.32</u>	<u>26,279.31</u>	<u>616.17</u>	<u>33,777.80</u>
Other Assets				
Deposit - FP&L	0.00	140.00	0.00	140.00
TOTAL ASSETS	<u><u>7,453.16</u></u>	<u><u>73,456.47</u></u>	<u><u>28,926.12</u></u>	<u><u>109,835.75</u></u>
LIABILITIES & EQUITY				
Liabilities - Current				
Accounts Payable	0.00	0.00	0.00	0.00
Payroll Taxes Payable	0.00	2,748.90	0.00	2,748.90
Loan Payable (Ron Watson)	0.00	12,000.00	0.00	12,000.00
Total Liabilities	<u>0.00</u>	<u>14,748.90</u>	<u>0.00</u>	<u>14,748.90</u>
Equity				
Opening Balance Equity	0.00	0.00	16,023.20	16,023.20
Net Assets 2008 per CPA 2010 Review	0.00	0.00	15,107.92	15,107.92
Net Assets 2009 per CPA 2010 Review	0.00	-401.33	26,000.54	25,599.21
Net Assets 2010 per CPA 2010 Review	3,239.23	-60,001.23	2,180.62	-54,581.38
Subtotal - Equity through 2010	<u>3,239.23</u>	<u>-60,402.56</u>	<u>59,312.28</u>	<u>2,148.95</u>
Net Income YTD	-4,785.84	67,469.28	30,254.46	92,937.90
Total Equity	<u>-1,546.61</u>	<u>7,066.72</u>	<u>89,566.74</u>	<u>95,086.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>-1,546.61</u></u>	<u><u>21,815.62</u></u>	<u><u>89,566.74</u></u>	<u><u>109,835.75</u></u>